

ADDENDUM TO THE BUDGET

The Association has not provided reserve accounts for capital expenses and deferred maintenance. The Associations only properties are the entrance signs and plantings. Additionally, the Board has determined that Association maintains sufficient cash on hand to meet any anticipated expense.

The following paragraph is required by Florida Statute.

The budget of the association does not provide for reserve accounts for capital expenditures and deferred maintenance that may result in special assessment. Owners may elect to provide for reserve accounts pursuant to section 720.303(6), Florida Statutes, upon obtaining the approval of a majority of the total voting interests of the association by vote of the members at a meeting or by written consent.